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## AB Announces June 30, 2023 Assets Under Management

Nashville, TN, July 12, 2023 - AllianceBernstein L.P. ("AB") and AllianceBernstein Holding L.P. ("AB Holding") (NYSE: AB) today announced that preliminary assets under management increased to \$691 billion during June 2023 from \$670 billion at the end of May. Market appreciation coupled with firmwide net inflows drove the 3% increase. By channel, net inflows from Institutions outweighed modest Retail net outflows, while Private Wealth net flows were unchanged.

### AllianceBernstein L.P. (The Operating Partnership) Assets Under Management (\$ in Billions)

	At June 30, 2023				At May 31 2023
	Institutions	Retail	Private Wealth	Total	Total
<b>Equity</b>					
Actively Managed	\$ 57	\$ 130	\$ 49	\$ 236	\$ 227
Passive	24	33	3	60	57
<b>Total Equity</b>	<b>81</b>	<b>163</b>	<b>52</b>	<b>296</b>	<b>284</b>
<b>Fixed Income</b>					
Taxable	126	59	17	202	198
Tax-Exempt	1	30	26	57	55
Passive	—	9	—	9	9
<b>Total Fixed Income</b>	<b>127</b>	<b>98</b>	<b>43</b>	<b>268</b>	<b>262</b>
<b>Alternatives/Multi-Asset Solutions<sup>(1)</sup></b>	<b>101</b>	<b>6</b>	<b>20</b>	<b>127</b>	<b>124</b>
<b>Total</b>	<b>\$ 309</b>	<b>\$ 267</b>	<b>\$ 115</b>	<b>\$ 691</b>	<b>670</b>
	<b>At May 31, 2023</b>				
<b>Total</b>	<b>\$ 300</b>	<b>\$ 258</b>	<b>\$ 112</b>	<b>\$ 670</b>	

<sup>(1)</sup> Includes certain multi-asset solutions and services not included in equity or fixed income services.

## **Cautions Regarding Forward-Looking Statements**

Certain statements provided by management in this news release are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from future results expressed or implied by such forward-looking statements. The most significant of these factors include, but are not limited to, the following: the performance of financial markets, the investment performance of sponsored investment products and separately-managed accounts, general economic conditions, industry trends, future acquisitions, integration of acquired companies, competitive conditions, and government regulations, including changes in tax regulations and rates and the manner in which the earnings of publicly-traded partnerships are taxed. AB cautions readers to carefully consider such factors. Further, such forward-looking statements speak only as of the date on which such statements are made; AB undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date of such statements. For further information regarding these forward-looking statements and the factors that could cause actual results to differ, see “Risk Factors” and “Cautions Regarding Forward-Looking Statements” in AB’s Form 10-K for the year ended December 31, 2022 or form 10-Q for the quarter ended March 31, 2023. Any or all of the forward-looking statements made in this news release, Form 10-K, Form 10-Q, other documents AB files with or furnishes to the SEC and any other public statements issued by AB, may turn out to be wrong. It is important to remember that other factors besides those listed in “Risk Factors” and “Cautions Regarding Forward-Looking Statements”, and those listed above, could also adversely affect AB’s financial condition, results of operations and business prospects.

## **About AllianceBernstein**

AllianceBernstein is a leading global investment management firm that offers high-quality research and diversified investment services to institutional investors, individuals and private wealth clients in major world markets.

As of June 30, 2023, including both the general partnership and limited partnership interests in AllianceBernstein, AllianceBernstein Holding owned approximately 39.3% of AllianceBernstein and Equitable Holdings, Inc. (“EQH”), directly and through various subsidiaries, owned an approximate 61.4% economic interest in AllianceBernstein.

Additional information about AB may be found on our website, [www.alliancebernstein.com](http://www.alliancebernstein.com).