

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-8A

NOTIFICATION OF REGISTRATION
FILED PURSUANT TO SECTION 8(a) OF THE
INVESTMENT COMPANY ACT OF 1940

The undersigned investment company hereby notifies the Securities and Exchange Commission that it registers under and pursuant to the provisions of Section 8(a) of the Investment Company Act of 1940 and in connection with such notification of registration submits the following information:

Name: Alliance High Yield Fund, Inc.

Address of Principal Business Office
(No. & Street, City, State, Zip Code):

1345 Avenue of the Americas
New York, New York 10105

Telephone Number (including area code): (212) 969-1000

Name and address of agent for service of process:

Edmund P. Bergan, Jr.
c/o Alliance Capital Management L.P.
1345 Avenue of the Americas
New York, New York 10105

Check Appropriate Box:

Registrant is filing a Registration Statement pursuant to
Section 8(b) of the Investment Company Act of 1940
concurrently with the filing of Form N-8A:

YES /x/ NO / /

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has caused this notification of registration to be duly signed on its behalf in The City of New York and State of New York on the 20th day of December 1996.

Alliance High Yield Fund, Inc.

By: /s/ John D. Carifa

John D. Carifa

Chairman and President

Attest: /s/ Domenick Pugliese

Domenick Pugliese
Assistant Secretary

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