FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL										
	OMB Number:	3235-0287									
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ı	hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* JOSEPH ROBERT H JR					<u>A</u>	2. Issuer Name and Ticker or Trading Symbol ALLIANCE CAPITAL MANAGEMENT HOLDING LP [AC]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below)					
(Last) (First) (Middle) C/O MARK R. MANLEY ALLIANCE CAPITAL MANAGEMENT CORPORATION					02	3. Date of Earliest Transaction (Month/Day/Year) 02/03/2004									SVP and CFO of Gen. Partner				
(Street) NEW YORK NY 10105						4. If Amendment, Date of Original Filed (Month/Day/Year) 02/03/2004								e) X Form fi Form fi	lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	tate)	(Zip)																
Table I - Non-Deri 1. Title of Security (Instr. 3) 2. Trans- Date (Month/I			action	ction 2A. Deemed Execution Date,		Code (Instr.		(A) or	5. Amount of		Form: Direct I (D) or Indirect E (I) (Instr. 4)		7. Nature of ndirect Beneficial Ownership						
									Code	v	Amount	(A) or (D)		Transaction(s) (Instr. 3 and 4)				Instr. 4)	
Units rep. assign. of beneficial ownership of l.p. interests ⁽¹⁾				01/30	0/2004	2004		F		1,077	D	\$36.8	6 43,5	526 ⁽²⁾]	D			
Units rep. assign. of beneficial ownership of l.p. interests ⁽¹⁾				02/03	3/2004	2004					7,680	A	\$9.937	75 51,2	206 ⁽²⁾		D		
Units rep. assign. of beneficial ownership of l.p. interests ⁽¹⁾				02/03	3/2004	2004		S		7,680	D	\$37.58	96 43,5	526(2)		D			
			Table II									, or Bene ble secu		Owned					
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise (Month/Day/Year) (Month/Day/Year) Berivative Security (Month/Day/Year) 3. Transaction Date Execution Date if any (Month/Day/Year)		Date,	4. Transaction Code (Instr. 8)		on of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	e C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	(A)		Date Exercisab		Expiration Date	Title	Amount or Number of Shares						
Employee Unit Option (right to buy)	\$9.9375	02/03/2004			M			7,680	05/10/199	5(3)	05/10/2004	Units rep. assign. of beneficial ownership of l.p. interests ⁽¹⁾	7,680	\$9.9375	0		D		

Explanation of Responses:

- 1. Units representing assignments of beneficial ownership of limited partnership interests in Alliance Capital Management Holding L. P. ("Holding Units").
- 2. Total has been amended to correct a clerical error. $\,$
- 3. The option vested in 20% increments on each of May 10, 1995, 1996, 1997, 1998 and 1999.

Remarks:

/s/ Adam Spilka, by pwr. att'y 04/02/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.