## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**OMB APPROVAL** 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or Sec	tion 3	30(h) of the	Ínvestmen	t Con	pany Act	of 1940								
				<u>ALLI</u>	2. Issuer Name <b>and</b> Ticker or Trading Symbol ALLIANCEBERNSTEIN HOLDING L.P. [ AB ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title V Other (specify						
(Last) (First) (Middle) 50 MAIN STREET, SUITE 1000					3. Date of Earliest Transaction (Month/Day/Year) 02/08/2007								below)  See footnote 4.						
(Street) WHITE (City)	PLAINS N	Y state)	10606 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year) 02/12/2007						6. Indi Line)	Form filed by One Reporting Person							
		Т:	ahle I - Non-I	Deriva	tive S	ecu.	rities Ac	nuired	Diei	nosed o	f or B	nefi	cially	Owned					
1. Title of Security (Instr. 3) 2. Trans Date			. Transac			Code (Instr.			) or	5. Amount Securities Beneficial Owned Fo Reported	ly	Form:	Direct Indirect Itr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
								Code	v	Amount	(A) (D)	or I	Price	Transactio				111301. 4)	
			Table II - De				ties Acq warrants							wned	'				
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transaction Code (Instr.		umber of vative urities uired (A) isposed of (Instr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amor Securities Under Derivative Securi (Instr. 3 and 4)		erlying	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported	e Owner s Form: Direct or Indi g (I) (Ins	Ownership	Beneficial Ownership ct (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisab		xpiration Date	Title		unt or ber of es		Transacti (Instr. 4)	ion(s)			
Units	(1)(2)	02/08/2007		J <sup>(3)</sup>			8,160,000	(1)(2)		(1)(2)	Holding Units	8,16	50,000	\$91.385 <sup>(3)</sup>	8,160,00	00 <sup>(4)</sup>	I <sup>(4)</sup>	See footnote <sup>(4)</sup>	
1. Name ar		Reporting Person*																	
(Last)		(First) SUITE 1000	(Middle)																

## (Street) 10606 WHITE PLAINS NY (City) (State) (Zip) 1. Name and Address of Reporting Person\* **SCB PARTNERS INC** (Last) (First) (Middle) 50 MAIN STREET, SUITE 1000 (Street) WHITE PLAINS NY 10606 (City) (State) (Zip)

## **Explanation of Responses:**

- 1. The units of limited partnership interest of AllianceBernstein L.P. ("Units") are exchangeable for units representing assignments of limited partnership interests in AllianceBernstein Holding L.P. ("Holding Units") upon the satisfaction of a number of conditions including, but not limited to, the following: (i) the issuance of Holding Units must be exempt from registration pursuant to the Securities Act of 1933, as amended, and AllianceBernstein Holding L.P. ("Holding") must have received any necessary representations, opinions or other documentation in connection with such issuance; (ii) the issuance of the Holding Units must be permissible under the terms of the Amended and Restated Agreement of Limited Partnership of Holding dated as of October 29, 1999 (cont in footnote 2);
- 2. (iii) AXA Equitable Life Insurance Company (f/k/a The Equitable Life Assurance Society of the United States) ("Equitable") must consent to the transfer of the Units to Holding (which AXA Financial, Inc. ("AXA Financial"), Equitable's indirect parent, has agreed to cause Equitable to do); and (iv) SCB Inc. ("SCB") must provide an outside legal opinion, reasonably satisfactory to AllianceBernstein L.P., stating that the exchange of Units for Holding Units constitutes a "block transfer" under applicable United States Treasury regulations. As of the date hereof, the status of the foregoing conditions and their ability to be satisfied at the time of any exchange is not certain. Prior to such exchange, SCB and SCB Partners Inc. ("Partners" and, together with SCB, the "Reporting Persons") are not entitled to any rights as a unit holder of Holding. In addition, the number of Holding Units into which the Units are exchangeable is subject to adjustment for anti-dilution.
- 3. On February 8, 2007, the Reporting Persons delivered an exercise notice to AXA Financial informing AXA Financial of Partners' intention to require AXA Financial (or its designee) to purchase 8,160,000 Units from Partners in accordance with the terms of a purchase agreement, dated as of June 20, 2000 (the "Purchase Agreement"), among AXA Financial, AllianceBernstein L.P. and SCB. Such purchase was consummated on February 23, 2007. The purchase price for each Unit sold to AXA Financial pursuant to the Purchase Agreement was determined by averaging the closing prices of a Holding Unit as quoted on the NYSE Composite Transaction Tape for the ten trading days ending on the fifth trading day following February 8, 2007.
- 4. Partners may be deemed to own beneficially and directly 8,160,000 Units. Partners is a direct wholly-owned subsidiary of SCB. SCB, through its ownership of Partners, may be deemed to own beneficially and indirectly 8,160,000. SCB disclaims beneficial ownership of the securities reported herein except to the extent of its pecuniary interest therein. The Reporting Persons disclaim any beneficial ownership of the Holding Units that they are entitled to receive upon exchange of the Units because of the uncertainties described in footnotes 1 and 2. Upon such exchange, however, Partners would be deemed to own beneficially and directly any such Holding Units into which Units were exchanged. SCB would disclaim beneficial ownership of such securities except to the extent of its pecuniary interest therein.

SCB INC., /s/ Gerald M. Lieberman, Senior Vice

**President** 

SCB PARTNERS INC., /s/

Gerald M. Lieberman, Senior 02/23/2007

<u>Vice President</u>
\*\* Signature of Reporting Person

Date

02/23/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.