

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) SEPTEMBER 21, 2000

ALLIANCE CAPITAL MANAGEMENT L.P.

(Exact name of registrant as specified in its charter)

DELAWARE	000-29961	13-4064930
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(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification Number)

1345 AVENUE OF THE AMERICAS, NEW YORK, NEW YORK	10105
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(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code 212-969-1000

Item 1. CHANGES IN CONTROL OF REGISTRANT

Not applicable.

Item 2. ACQUISITION OR DISPOSITION OF ASSETS

Not applicable.

Item 3. BANKRUPTCY OR RECEIVERSHIP

Not applicable.

Item 4. CHANGES IN REGISTRANT'S CERTIFYING ACCOUNTANT

Not applicable.

Item 5. OTHER EVENTS

On September 21, 2000 a wholly-owned subsidiary of Alliance Capital Management L.P. ("Partnership") purchased 1,000,000 units of Alliance Capital Management Holding L.P. ("Alliance Holding") for \$51,431,300 in a private transaction. The Alliance Holding units will be used to fund awards to be granted under a new deferred compensation plan to be established in connection with the Partnership's acquisition of the business of Sanford C. Bernstein Inc. and under the Partnership's existing deferred compensation plan, known as the Alliance Partners Compensation Plan. The acquisition is scheduled to close on October 2, 2000.

Item 6. RESIGNATIONS OF REGISTRANT'S DIRECTORS

Not applicable.

Item 7. FINANCIAL STATEMENTS AND EXHIBITS

(a) Financial Statements of Businesses Acquired

None.

(b) Pro Forma Financial Information

None.

(c) Exhibits

None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ALLIANCE CAPITAL MANAGEMENT L.P.

Dated: September 21, 2000

By: Alliance Capital Management
Corporation, General Partner

By: /s/ DAVID R. BREWER, JR.

David R. Brewer, Jr.
Senior Vice President and
General Counsel