



## Second Quarter 2025 Fact Sheet

### Company Description

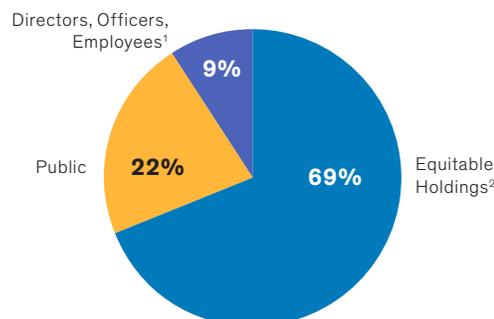
- AB provides diversified investment management services worldwide to institutional, high-net-worth and retail investors
- Investment services encompass equities, fixed income, multi-asset and alternatives
- Total client assets under management of approximately \$829 billion
- AB total market value of approximately \$12.1 billion
- AllianceBernstein Holding L.P. (“AB Holding”) is a publicly traded partnership traded on the NYSE under the ticker symbol AB
- Including both the general partnership and limited partnership interests in AllianceBernstein, AllianceBernstein Holding owned approximately 37.5% of AllianceBernstein

### Our Goal

We work every day to earn our clients' trust, create innovative solutions tailored for their unique needs and deliver the performance they expect

### Unit Ownership Profile (As Of 6/30/2025)

#### AB Beneficial Ownership



<sup>1</sup> Direct and indirect ownership including unallocated units in deferred compensation

<sup>2</sup> Includes General Partnership interests

### Distribution Channels

#### Institutions

##### Strategic Advantages

- Dedicated, experienced client service and investment teams around the world, within each global market
- Broad array of global and local investment solutions spanning asset classes, investment styles, and reference currencies
- Commitment to sharing highly regarded thought leadership and insights with our clients and strategic partners

##### Ongoing Initiatives

- Deepen relationships and add value to global institutions with content, training, innovative pricing and facilitate dialogue between plan sponsors
- Continue to enhance our product offerings including concentrated equity solutions, flexible fixed income and innovative alternative services
- Build on our existing expertise in managing assets for defined contribution plan sponsors and participants, and insurance company general accounts

#### Retail

##### Strategic Advantages

- Broad array of solution-focused, diversified investment offerings available in multiple vehicles
- Global footprint that fosters strong relationships with distribution partners in local markets
- Support of distribution partners' success with advertising, practice-management and media outreach

##### Ongoing Initiatives

- Bolster product development infrastructure to broaden our suite of product offerings and meet the needs of distribution partners
- Cultivate a data-driven culture including leveraging business intelligence to drive focus and strengthen digital sales and service models

#### Private Wealth

##### Strategic Advantages

- Custom wealth strategies—a proprietary “core and excess” capital model helps tailor each client's asset allocation based on specific investment objectives
- Integrated implementation—clients benefit from best-in-class investment services that are even more effective when implemented together with integrated risk and tax management
- Investment discipline—our goal-oriented approach helps clients focus on long-term objectives with confidence and avoid pitfalls associated with poor timing, over-diversification, and layers of fees

##### Ongoing Initiatives

- Improve our clients' risk-return experience through ongoing portfolio enhancements that seek to diversify alpha and beta sources, reduce volatility and manage risk in their portfolios
- Leverage our global footprint and research-driven insights to meet the growing demand for concentrated and capacity-constrained investments
- Ensure our advice model is consistent across our client base but delivered in a way that is highly customized to each client's goals and service expectations

### Worldwide Presence

- Offices in 52 cities in 26 countries and jurisdictions
- Approximately 4,380 employees



### AB Contacts

#### Investor Relations

501 Commerce Street  
Nashville TN 37203  
1 (800) 962 2134  
ir@alliancebernstein.com

#### Media Relations

501 Commerce Street  
Nashville TN 37203  
1 (629) 213 5568  
mediarelations@alliancebernstein.com

#### Tax Department

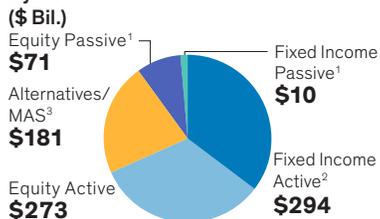
501 Commerce Street  
Nashville TN 37203  
1 (800) 526 3132  
k1help@alliancebernstein.com

#### Computershare (Transfer Agent)

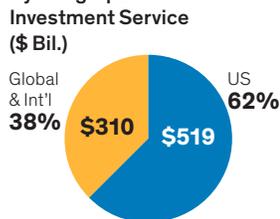
P.O. Box 505000  
Louisville, KY 40233-50  
1 (866) 737 9896  
computershare.com/investor

### Assets Under Management (\$829 Billion as of 6/30/2025)

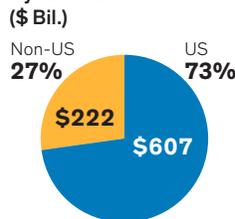
#### By Investment Service (\$ Bil.)



#### By Geographic Investment Service (\$ Bil.)



#### By Client Domicile (\$ Bil.)

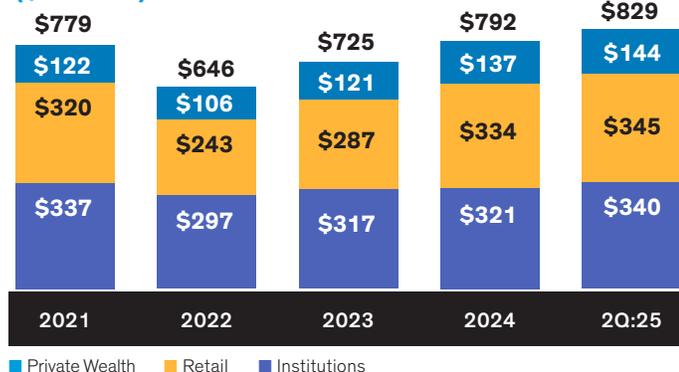


<sup>1</sup> Includes index and enhanced index services

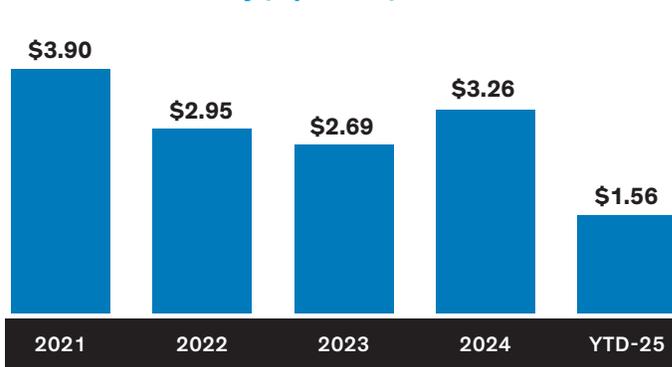
<sup>2</sup> Includes Actively Managed Tax-Exempt and Actively Managed Taxable

<sup>3</sup> Includes certain multi-asset solutions and services not included in equity or fixed income services

### Assets Under Management by Distribution Channel (\$ Billions)



### Distribution History (\$ per unit)



### Financial Results<sup>1</sup>

	2021	2022	2023	2024	2Q:25
Net Revenues (\$ Millions)	\$4,442	\$4,054	\$4,155	\$4,475	\$1,089
Operating Margin	27.3%	21.5%	19.1%	24.7%	20.7%
Net Income per Unit <sup>2</sup>	\$3.88	\$2.69	\$2.34	\$3.71	\$0.64
Cash Distributions per Unit <sup>2</sup>	\$3.90	\$2.95	\$2.69	\$3.26	\$0.76

Source: Nasdaq IR Insight and AB

<sup>1</sup> GAAP reported

<sup>2</sup> For AllianceBernstein Holding L.P. (the publicly-traded Partnership)

<sup>3</sup> Asset Manager Average is a group of peers created internally for comparative purposes

### Total Cumulative Returns (as of 6/30/2025)

	One Year	Three Years	Five Years
AllianceBernstein Holding	32%	26%	128%
S&P 500	15%	72%	116%
Asset Manager Average <sup>3</sup>	16%	46%	90%

