FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5	STA

TEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL								
	OMB Number: 3235-028								
	Estimated average burden								
	hours per response:	0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* SHALETT LISA A																Reporting ble) give title	Perso	n(s) to Issue 10% Owi Other (sp	ner	
(Last) (First) (Middle) C/O ALLIANCEBERNSTEIN L.P. 1345 AVENUE OF THE AMERICAS					3. Date of Earliest Transaction (Month/Day/Year) 02/08/2007										X Officer (give title Other (specify below) Executive Vice President					
					If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable					
(Street) NEW YORK NY 10105					02/12/2007								- 1 - '	Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(5	State)	(Zip)												1 613011					
		T	able I - Non-	-Derivat	tive S	ecu	rities Ac	quir	red, Di	isp	osed o	f, or Be	net	icially	Owned					
Date				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		Transaction Dispo			4. Securit Disposed	urities Acquired (A) o sed Of (D) (Instr. 3, 4 a			5. Amount Securities Beneficial Owned Fo	ly	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								C	ode V		Amount	(A) (D)	r	Price	Reported Transaction (Instr. 3 ar				Instr. 4)	
Holding Units 02/					8/2007		Α	A ⁽¹⁾		3,089	39 A		\$90.65	62,796(1)]	D ⁽¹⁾			
			Table II - D				ties Acq warrants								wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expi	ate Exerciration D nth/Day/	ate		7. Title and Am Securities Und Derivative Secu (Instr. 3 and 4)		derlying curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transacti	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code				Date Exercisable		xpiration ate			ount or nber of ires	er of		1011(3)				
Units	(2)	02/08/2007		J ⁽³⁾			8,160,000		(2)	Γ	(2)	Holding Units	8,1	60,000	\$91.385 ⁽³⁾	8,160,00	00 ⁽⁴⁾	I ⁽⁴⁾	By Partners ⁽⁴⁾	

Explanation of Responses:

- 1. Reporting Person notionally invested a portion of her 2006 award under an employee deferred compensation plan in Holding Units. In so doing, she may be deemed to have acquired 3,089 Holding Units. The award vests (restrictions lapse) in equal annual increments on each of December 1, 2007, 2008, 2009, and 2010.
- 2. The units of limited partnership interest in AllianceBernstein L.P. ("Units") are exchangable for units representing assignments of beneficial ownership of limited partnership interests in AllianceBernstein Holding ("Holding Units") upon the satisfaction of a number of conditions, including: (i) the issuance of Holding Units must be exempt from registration pursuant to the Securities Act of 1933, as amended, and AllianceBernstein Holding L.P. ("Holding") must have received any necessary representations, opinions or other documentation in connection with such issuance; (ii) the issuance of the Holding Units must be permissible under the terms of the Amended and Restated Agreement of Limited Partnership of Holding, dated as October 29, 1999; (iii) AXA Equitable Life Insurance Company ("AXA Equitable") must consent to the transfer of the Units to Holding (which AXA Financial, Inc. ("AXA Financial"), AXA Equitable's indirect parent, has agreed to cause AXA Equitable to do); and (iv) SCB Inc. ("SCB") must provide an outside legal opinion, reasonably satisfactory to AllianceBernstein ("AllianceBernstein"), stating that the exchange of Units for Holding Units constitutes a "block transfer" under applicable U.S. Treasury Regulations. As of the date hereof, the status of these conditions and their ability to be satisfied at the time of any exchange is not certain. Prior to such exchange, the Reporting Person is not entitled to any rights as a unit holder of Holding. In addition, the number of Holding Units into which the Units are exchangable is subject to adjustment for anti-dilution.
- 3. On February 8, 2007, SCB and SCB Partners Inc. ("Partners") delivered an exercise notice to AXA Financial informing AXA Financial of Partners' intention to require AXA Financial (or its designee) to purchase 8,160,000 Units from Partners in accordance with the terms of a purchase agreement, dated as of June 20, 2000 ("Purchase Agreement"), among AXA Financial, AllianceBernstein and SCB. Such purchase was consummated on February 23, 2007. The purchase price for each Unit sold to AXA Financial pursuant to the Purchase Agreement was determined by averaging the closing prices of a Holding Unit as quoted on the New York Stock Exchange Composite Transaction Tape for the 10 trading days ending on the fifth trading day following February 8, 2007.
- 4. Reporting Person, by virtue of her affiliation with SCB and Partners, may be deemed to own beneficially and indirectly 8,160,000 Units. Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of her pecuniary interest therein. Reporting Person disclaims beneficial ownership of the Holding Units that she is entitled to receive upon exchange of the Units because of the uncertainties described in note 1. Upon such exchange, however, Reporting Person would be deemed to own beneficially and indirectly any such Holding Units into which Units were exchanged. Reporting Person would disclaim beneficial ownership of such securities except to the extent of her pecuniary interest therein.

Remarks:

Adam Spilka, by pwr. att'y ** Signature of Reporting Person 02/27/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.