



ALLIANCEBERNSTEIN

Mark Griffin, Investors
629-213-5672
Mark.Griffin@alliancebernstein.com

Carly Symington, Media (US)
615-417-5701
Carly.Symington@alliancebernstein.com

AllianceBernstein and Impact Engine Announce Strategic Partnership

New impact investing partnership bolsters Private Wealth's innovative, client demand-driven strategy

Nashville, Tenn. June 23, 2022 -- Leading global investment manager AllianceBernstein L.P. ("AB") (NYSE: AB) announced today that the firm has established a strategic partnership with Impact Engine, a private equity and venture capital investment firm with a ten-year history of exclusively investing with an impact lens.

The new partnership will enhance impact investment offerings for the AB's private wealth business, Bernstein Private Wealth Management. The partnership will specifically focus on purpose-driven investments to further environmental sustainability, economic opportunity, and health equity across venture capital, growth equity and buyout managers.

"This differentiated and exciting partnership with Impact Engine will enable Bernstein Private Wealth to provide access to innovative impact-driven private companies, something a growing roster of our clients is seeking, and we could not provide without this partnership," said Beata Kirr, Co- Head of Investment Strategies at Bernstein Private Wealth Management. "After searching for the right partner to grow with in this space, we are looking forward to syncing up with the team at Impact Engine to generate attractive returns for our clients through investments that can also make a real, positive impact in the world."

Founded in 2012 with the goal of demonstrating the power of generating financial returns while driving positive impact outcomes, the Chicago-based, women-owned and led firm has invested across venture capital and private equity, and into both direct company investments and funds. Impact Engine is also recognized as an educator and field builder in the impact investing industry.

"We are excited to partner with Bernstein Private Wealth Management to offer a private market impact investment solution," said Priya Parrish, Partner & Chief Investment Officer of Impact Engine. "This strategic relationship supports our mission as a Public Benefit Corporation to engage more investors, entrepreneurs, and advisors in a market where financial returns are linked to positive social impacts, and it will also contribute to the growth and diversification of the impact investing industry."

"Over the last year, our firm's Portfolios with Purpose AUM was \$29 billion, which was up 37 percent year-over-year," said AB's Chief Responsibility Officer Michelle Dunstan. "This significant growth represents a strong desire from our clients to have their investments generate positive, tangible change in addition to financial returns. Our firm recognizes that making an impact through investments cannot be done alone; this partnership with Impact Engine reflects our global focus on creating a better future while generating the financial outcomes our clients desire."

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About AllianceBernstein

AllianceBernstein is a leading global investment management firm that offers high-quality research and diversified investment services to institutional investors, individuals, and private wealth clients in major world markets. As of May 2022, AllianceBernstein had \$687B in assets under management. Additional information about AB may be found on our website, www.alliancebernstein.com.

About Impact Engine

Impact Engine is a women-owned and led, Chicago-based venture capital and private equity firm investing exclusively in funds and companies driving positive impact in economic opportunity, environmental sustainability, and health equity. Additional information about Impact Engine may be found at www.theimpactengine.com.