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AB Announces November 30, 2021 Assets Under Management

Nashville, TN, December 9, 2021 - AllianceBernstein L.P. ("AB") and AllianceBernstein Holding L.P. ("AB Holding") (NYSE: AB) today announced that preliminary assets under management decreased to $759 billion during November 2021 from $765 billion at the end of October. Firmwide net inflows were outweighed by market depreciation, resulting in a 1% decrease. By channel, net inflows to Retail and slight inflows to Private Wealth were partially offset by net outflows from Institutions.

AllianceBernstein L.P. (The Operating Partnership)
Assets Under Management ($ in Billions)

	At November 30, 2021				At Oct 31 2021
	Institutions	**Retail**	**Private Wealth**	**Total**	**Total**
Equity					
Actively Managed	$ 68	$ 147	$ 57	$ 272	$ 275
Passive	29	40	2	71	73
Total Equity	97	187	59	343	348
Fixed Income					
Taxable	157	76	15	248	250
Tax-Exempt	1	29	27	57	56
Passive	—	12	—	12	10
Total Fixed Income	158	117	42	317	316
Alternatives/Multi-Asset Solutions[1]	74	7	18	99	101
Total	$ 329	$ 311	$ 119	$ 759	$ 765

	At October 31, 2021				
Total	$ 334	$ 311	$ 120	$ 765	

[1] Includes certain multi-asset solutions and services not included in equity or fixed income services.

Cautions Regarding Forward-Looking Statements

Certain statements provided by management in this news release are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from future results expressed or implied by such forward-looking statements. The most significant of these factors include, but are not limited to, the following: the performance of financial markets, the investment performance of sponsored investment products and separately-managed accounts, general economic conditions, industry trends, future acquisitions, integration of acquired companies, competitive conditions, and government regulations, including changes in tax regulations and rates and the manner in which the earnings of publicly-traded partnerships are taxed. AB cautions readers to carefully consider such factors. Further, such forward-looking statements speak only as of the date on which such statements are made; AB undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date of such statements. For further information regarding these forward-looking statements and the factors that could cause actual results to differ, see "Risk Factors" and "Cautions Regarding Forward-Looking Statements" in AB's Form 10-K for the year ended December 31, 2020 or form 10-Q for the quarter ended September 30, 2021. Any or all of the forward-looking statements made in this news release, Form 10-K, Form 10-Q, other documents AB files with or furnishes to the SEC and any other public statements issued by AB, may turn out to be wrong. It is important to remember that other factors besides those listed in "Risk Factors" and "Cautions Regarding Forward-Looking Statements", and those listed above, could also adversely affect AB's financial condition, results of operations and business prospects.

About AllianceBernstein

AllianceBernstein is a leading global investment management firm that offers high-quality research and diversified investment services to institutional investors, individuals and private wealth clients in major world markets.

As of September 30, 2021, including both the general partnership and limited partnership interests in AllianceBernstein, AllianceBernstein Holding owned approximately 36.1% of AllianceBernstein and Equitable Holdings, Inc. ("EQH"), directly and through various subsidiaries, owned an approximate 64.7% economic interest in AllianceBernstein.

Additional information about AB may be found on our website, www.alliancebernstein.com.