

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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<div>1. Name and Address of Reporting Person*</div> <div><u>FINAXA ET AL</u></div> <div>(Last) (First) (Middle)</div> <div>23, AVENUE MATIGNON</div> <div>(Street)</div> <div>PARIS I0 75008</div> <div>(City) (State) (Zip)</div>	<div>2. Issuer Name and Ticker or Trading Symbol</div> <div><u>ALLIANCE CAPITAL MANAGEMENT HOLDING LP</u> [AC]</div> <div>3. Date of Earliest Transaction (Month/Day/Year)</div> <div>02/20/2004</div> <div>4. If Amendment, Date of Original Filed (Month/Day/Year)</div> <div>02/24/2004</div>	<div>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</div> <div>Director 10% Owner</div> <div>Officer (give title below) X Other (specify below)</div> <div>Filed by mult. reporting pers.</div> <div>6. Individual or Joint/Group Filing (Check Applicable Line)</div> <div>Form filed by One Reporting Person</div> <div>X Form filed by More than One Reporting Person</div>
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Units ⁽¹⁾								722,178	I ⁽²⁾	See Notes ⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾⁽⁷⁾⁽⁸⁾⁽⁹⁾
Units ⁽¹⁾								722,178	I ⁽¹⁰⁾	See notes ⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾⁽⁷⁾⁽⁸⁾⁽⁹⁾⁽¹⁰⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

<div>1. Name and Address of Reporting Person*</div> <div><u>FINAXA ET AL</u></div> <div>(Last) (First) (Middle)</div> <div>23, AVENUE MATIGNON</div> <div>(Street)</div> <div>PARIS I0 75008</div> <div>(City) (State) (Zip)</div>
<div>1. Name and Address of Reporting Person*</div> <div><u>BEBEAR CLAUDE</u></div> <div>(Last) (First) (Middle)</div> <div>25, AVENUE MATIGNON</div> <div>(Street)</div> <div>PARIS I0 75008</div> <div>(City) (State) (Zip)</div>
<div>1. Name and Address of Reporting Person*</div> <div><u>CASTRIES HENRI DE</u></div> <div>(Last) (First) (Middle)</div> <div>25, AVENUE MATIGNON</div>

(Street)		
PARIS	IO	75008
(City)	(State)	(Zip)

1. Name and Address of Reporting Person*

COLLOCH FRANCOISE

(Last)	(First)	(Middle)
25, AVENUE MATIGNON		
(Street)		
PARIS	IO	75008
(City)	(State)	(Zip)

Explanation of Responses:

1. Units Representing Assignments of Beneficial Ownership of Limited Partnership Interests.
2. These securities are directly owned by APMC, Inc. ("APMC"), an indirect wholly-owned subsidiary of AXA Financial, Inc. ("AXA Financial").
3. AXA owns all of the common stock (the "Common Stock") of AXA Financial, which is the direct and indirect beneficial owner of the securities covered by this Form 4. As of February 28, 2003, the Mutuelles AXA, as a Group, directly and indirectly (through Finaxa) owned approximately 20.5% of the issued ordinary shares (representing approximately 33.1% of the voting power) of AXA. The Mutuelles AXA, Finaxa and AXA expressly declare that the filing of this Form 4 shall not be construed as an admission that any of them is, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the beneficial owner of any securities covered by this Form 4.
4. AXA has deposited its shares of Common Stock into a voting trust. AXA will remain the beneficial owner of such Common Stock, but during the term of the voting trust, the AXA Voting Trustees will exercise all voting rights with respect to the Common Stock. Accordingly, the AXA Voting Trustees may be deemed to beneficially own the securities covered by this Form 4. The AXA Voting Trustees expressly declare that the filing of this Form 4 shall not be construed as an admission that any of them is, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the beneficial owner of any securities covered by this Form 4.
5. In addition to the units ("Holding Units") representing assignments of beneficial ownership of limited partnership interests in Alliance Capital Management Holding L.P. ("Holding") reported in this Form 4, the Reporting Persons beneficially own units ("Capital Units") of limited partnership interest in Alliance Capital Management L.P. ("Capital") as follows. As of March 5, 2004, AXA Financial beneficially owned directly 32,699,154 Capital Units, APMC beneficially owned directly 66,220,822 Capital Units, EPMC, LLC beneficially owned directly 40,880,227 Capital Units and The Equitable Life Assurance Society of the United States ("Equitable Life") beneficially owned directly 5,219,396 Capital Units, and Alliance Capital Management Corporation, a wholly-owned subsidiary of Equitable Life, owned a 1% general partnership interest in Capital and 100,000 units of general partnership interest in Holding.
6. AXA Financial entered into a purchase agreement with Sanford C. Bernstein Inc. ("SCB") and Capital, dated as of June 20, 2000 (the "Purchase Agreement"), pursuant to which it granted SCB the right, beginning on the second anniversary of the closing of Capital's acquisition of substantially all of the assets and liabilities of SCB (the "Acquisition"), to cause AXA Financial (or its designee) to purchase Capital Units received by SCB as part of consideration for the Acquisition (in the aggregate, such Capital Units are referred to herein as the "Equity Consideration"). This right is exercisable no more than once annually during each of the eight years following the second anniversary of the closing of the Acquisition (October 2, 2000), in an amount not to exceed 20% of the Capital Units paid to SCB as part of the Equity Consideration per year and subject to deferral under certain circumstances.
7. On February 20, 2004, SCB delivered a notice to AXA Financial stating that it was exercising its right to sell 8,160,000 Capital Units to AXA Financial (or its designee) under the Purchase Agreement. The purchase price is \$37.828 per Capital Unit, which is, as provided in the Purchase Agreement, the average of the closing prices of a Holding Unit as quoted on the New York Stock Exchange composite tape for the ten trading days ending on February 27, 2004, the fifth trading day following the February 20, 2004, exercise date. The settlement of the sale by SCB of 8,160,000 Capital Units to EPMC took place on March 5, 2004.
8. For more information on the Reporting Persons' holdings of Capital Units, see their separate Form 4 filings with respect to Capital Units.
9. The Capital Units are highly illiquid, and the ability of a holder of Capital Units to exchange them in the future for Holding Units if it so desires is substantially limited. In general, transfers of Capital Units will be allowed only with the written consent of both Equitable Life and the general partner of Capital. Equitable Life and the general partner of Capital have stated that they intend to refuse to consent to any transfer that is not described in the safe harbors set forth in the United States Treasury regulations.
10. These securities are directly owned by EPMC, LLC, an indirect wholly-owned subsidiary of AXA Financial.

Remarks:

This is one of two Forms 4 reporting this transaction filed today by multiple reporting persons. See Attachment A filed as an Exhibit hereto for a complete list of Reporting Persons filing these two Forms 4 today.

Alvin H. Fenichel (See Attachment A)

03/08/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

ADDITIONAL REPORTING PERSONS AND SIGNATURES

COMPANY / ADDRESS

FINAXA (Reporting Person through its interest in AXA)	23, avenue Matignon 75008 Paris, France
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Claude Bebear, Henri de Castries, and Francoise Colloc'h (collectively, the "AXA Voting Trustees") pursuant to the Amended and Restated Voting Trust Agreement dated as of May 12, 2002, with AXA.	25, avenue Matignon 75008 Paris, France
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By: /s/Alvin H. Fenichel

Alvin H. Fenichel, Attorney-in-Fact

Since no more than ten reporting persons may join in a single electronic Form 4 submission, a separate Form 4 is being filed today on behalf of the following reporting persons:

COMPANY / ADDRESS

AXA ASSURANCES I.A.R.D. MUTUELLE	370, rue Saint Honore 75001 Paris, France
AXA ASSURANCES VIE MUTUELLE	370, rue Saint Honore 75001 Paris, France
AXA COURTAGE ASSURANCE MUTUELLE	26, rue Louis-le-Grand 75002 Paris, France
AXA	25, avenue Matignon 75008 Paris, France
AXA FINANCIAL, INC.	1290 Avenue of the Americas New York, New York 10104
AXA FINANCIAL SERVICES, LLC	1290 Avenue of the Americas New York, New York 10104
THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	1290 Avenue of the Americas New York, New York 10104
EQUITABLE HOLDINGS, LLC	1290 Avenue of the Americas New York, New York 10104
ACMC, INC.	1290 Avenue of the Americas New York, New York 10104
ECMC, LLC	1290 Avenue of the Americas New York, New York 10104