



ALLIANCEBERNSTEIN

AB Announces February 29, 2016 Assets Under Management

March 9, 2016

NEW YORK, March 9, 2016 /PRNewswire/ -- AllianceBernstein L.P. ("AB") and AllianceBernstein Holding L.P. ("AB Holding") (NYSE: AB) today announced that preliminary assets under management increased to \$460 billion during February 2016 from \$456 billion at the end of January. The 0.9% increase was driven by market appreciation and total firmwide net inflows. Net flows were positive in the Institutions and Private Wealth channels and negative in Retail.

AB (The Operating Partnership)

Assets Under Management (\$ in Billions)

	At February 29, 2016				At Jan 31	
					2016	
	Private					
	Institutions	Retail	Wealth	Total	Total	
Equity						
Actively Managed	\$ 24	\$ 43	\$ 36	\$ 103	\$ 103	
Passive	18	24	1	43	43	
Total Equity	42	67	37	146	146	
Fixed Income						
Taxable	150	52	10	212	208	
Tax-Exempt	2	13	20	35	34	
Passive	—	10	—	10	10	
Total Fixed Income	152	75	30	257	252	
Other⁽¹⁾	43	6	8	57	58	
Total	\$ 237	\$ 148	\$ 75	\$ 460	\$ 456	
At January 31, 2016						
Total	\$ 233	\$ 148	\$ 75	\$ 456		

(1) Includes Multi Asset services and solutions and certain alternative investments.

Cautions Regarding Forward-Looking Statements

Certain statements provided by management in this news release are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to risks, uncertainties, and other factors that could cause actual results to differ materially from future results expressed or implied by such forward-looking statements. The most significant of these factors include, but are not limited to, the following: the performance of financial markets, the investment performance of sponsored

investment products and separately-managed accounts, general economic conditions, industry trends, future acquisitions, competitive conditions, and current and proposed government regulations, including changes in tax regulations and rates and the manner in which the earnings of publicly-traded partnerships are taxed. AB cautions readers to carefully consider such factors. Further, such forward-looking statements speak only as of the date on which such statements are made; AB undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date of such statements. For further information regarding these forward-looking statements and the factors that could cause actual results to differ, see "Risk Factors" and "Cautions Regarding Forward-Looking Statements" in AB's Form 10-K for the year ended December 31, 2015. Any or all of the forward-looking statements made in this news release, Form 10-K, Forms 10-Q, other documents AB files with or furnishes to the SEC and any other public statements issued by AB, may turn out to be wrong. It is important to remember that other factors besides those listed in "Risk Factors" and "Cautions Regarding Forward-Looking Statements", and those listed above, could also adversely affect AB's financial condition, results of operations and business prospects.

About AB

AB is a leading global investment management firm that offers high-quality research and diversified investment services to institutional investors, individuals and private wealth clients in major world markets.

At December 31, 2015, AB Holding owned approximately 36.7% of the issued and outstanding AB Units and AXA, one of the largest global financial services organizations, owned an approximate 62.8% economic interest in AB.

Additional information about AB may be found on our website, www.abglobal.com.

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/ab-announces-february-29-2016-assets-under-management-300233673.html>

SOURCE AB

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