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Sanford C. Bernstein Opens New Office in Boston, Massachusetts

July 18, 2013

NEW YORK, July 18, 2013 /PRNewswire/ -- Sanford C. Bernstein is pleased to announce the opening of a sell-side institutional sales office in Boston, Massachusetts, as part of its continued build-out of U.S. and Global research services.

"The Boston area is home to some of the world's largest and most important money management firms, and as our business has grown with these clients, we felt the time has come for us to establish a local presence in the region," said Rick Galiardo, head of U.S. Sales. "We believe a Boston office will help us deepen our client relationships in the region and more effectively deliver Bernstein's industry-leading investment research, trade execution and corporate access services. We have assembled a highly seasoned senior sales team to service our Boston clients and will be looking to augment this team in the future."

The office is located at 53 State Street, where AllianceBernstein has had a longstanding presence. For more information please contact 617.788.3705.

About Sanford C. Bernstein

Sanford C. Bernstein is an investment research and brokerage firm that was founded in the United States in 1967 and in the U.K. in 1999. The firm is widely recognized as Wall Street's premier sell-side research firm, with a global equity trading platform that spans the US, Europe, and Asia. Its research and its trading capabilities are sought out by leading investment managers around the world, and the firm is annually ranked at the top of its industry. In independent surveys of major institutional clients, Bernstein's research is ranked #1 for overall quality, industry knowledge, most trusted, best detailed financial analysis, major company studies, most useful valuation frameworks and best original research. In *Institutional Investor's* latest annual client survey, the leading survey by which research analysts in this industry are evaluated, over 90% of the firm's U.S. analysts were recognized as among the best in their respective fields. The firm began operations in Hong Kong in 2010, and now covers a range of sectors across Asia.

About AllianceBernstein

AllianceBernstein is a leading global investment-management firm that offers high-quality research and diversified investment services to institutional investors, individuals and private clients in major world markets.

As of March 31, 2013, AllianceBernstein Holding L.P. owned approximately 38.0% of the issued and outstanding AllianceBernstein Units, and AXA, one of the largest global financial-services organizations, owned an approximate 64.2% economic interest in AllianceBernstein.

Additional information about AllianceBernstein may be found on our website, www.alliancebernstein.com.

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Andrea Prochniak, Investors, 212.756.4542, Andrea.Prochniak@alliancebernstein.com, Jonathan Freedman, Media, 212-823-2687, Jonathan.Freedman@alliancebernstein.com