



ALLIANCEBERNSTEIN

George Yepes and Jeff Saltzman Join AllianceBernstein's growing Alternatives Business

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AB's diverse alternatives offerings include multi-manager strategies, proprietary hedge funds and closed-end drawdown funds

NEW YORK, Sept. 19, 2012 /PRNewswire/ -- [AllianceBernstein L.P. \(AllianceBernstein\)](#), a leading global investment management firm, announced today that George Yepes and Jeff Saltzman have joined the firm to support the continued growth and expansion of its alternative business. Yepes, a 25 year industry veteran, will bring significant senior level experience in alternatives to bear in working primarily with AllianceBernstein's large-market advisors and consultant relations team. Saltzman will focus on AllianceBernstein's endowment and foundation initiatives after several years of working with institutional clients and family offices and executing a wide range of alternatives transactions. Both will work in AB's New York office, and report to Joel R. Stevens II, Senior Vice President and head of institutional investments and Chris Bricker, Senior Vice President and head of alternatives business strategy.

"There is an increasing demand from our clients around the world for alternatives and with our firm's size and scope, we can deliver both significant risk management resources and innovative and tailored investment solutions," noted Stevens. "George and Jeff, with their extensive experience and proven track records, are great additions to our team and will play an important role in our efforts to develop a deeper client engagement framework around alternatives."

Yepes joins AllianceBernstein from Financial Risk Management, where he was the head of North American Distribution and Relationship Management. He holds a bachelor's degree from SUNY Albany. Saltzman joins from Bank of America Merrill Lynch's Cross Asset Solutions and Strategies group. He holds a bachelor's degree from Wake Forest University and master's degree in political science from the University of North Carolina - Chapel Hill.

About AllianceBernstein

AllianceBernstein is a leading global investment management firm that offers high-quality research and diversified investment services to institutional investors, individuals and private clients in major world markets.

At June 30, 2012, AllianceBernstein Holding L.P. (NYSE: AB) owned approximately 37.9% of the issued and outstanding AllianceBernstein Units and AXA, one of the largest global financial services organizations, owned an approximate 63.5% economic interest in AllianceBernstein.

Additional information about AllianceBernstein may be found on our internet site www.alliancebernstein.com.

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