



ALLIANCEBERNSTEIN

Alliance Capital Makes Presentation at Credit Suisse First Boston Asset Management Industry Forum

June 25, 2001

NEW YORK, June 25 /PRNewswire/ -- On Tuesday, June 26, 2001, Alliance Capital Management Holding L.P. ("Alliance Holding") (NYSE: AC - news) will present information on Alliance Capital Management L. P. ("Alliance Capital") and Alliance Holding at the 2001 Credit Suisse First Boston Asset Management Industry Forum. Executive Vice President -- Finance & Operations of Alliance Capital, Gerald M. Lieberman will deliver a presentation at 1:30 P.M. (E.T.) on Alliance Capital.

Parties interested in listening to the conference can be linked via webcast, by accessing the website at:

FOR REAL PLAYER http://www.on24.com/clients/csfb/conference_010626/index.html?ref=csfb&userreg=y&eventid=3&presenter=allian&sessionid=7&format=rmaudio&partnerref=allian

OR

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http://www.on24.com/clients/csfb/conference_010626/index.html?ref=csfb&userreg=y&eventid=3&presenter=allian&sessionid=7&format=rmaudio&partnerref=allian

You can obtain a copy of the presentation and listen to the webcast by visiting the Alliance Capital website at <http://www.alliancecapital.com>, and link to "About Alliance" with the additional link to conference presentation. The presentation will be posted to Alliance Capital's website on Tuesday, June 25, 2001, after 5:00 P.M. (E.T.) and will be available for viewing through July 2, 2001. We advise that you should go to the website at least 15 minutes prior to the audio webcast to download and install any necessary audio software.

About Alliance Capital

Alliance Capital is a leading global investment management firm, providing investment management services for many of the largest U.S. public and private employee benefit plans, foundations, public employee retirement funds, pension funds, endowments, banks, insurance companies and high net worth individuals worldwide. Alliance Capital is also one of the largest mutual fund sponsors, with a diverse family of globally distributed mutual fund portfolios. As one of the world's leading buy-side research organizations, Alliance Capital can compete for virtually any portfolio assignment in any developed capital market, U.S. or international.

Alliance Holding owns approximately 30% of the units of limited partnership interest in Alliance Capital. AXA Financial, Inc. owns approximately 2% of the outstanding Alliance Holding Units and 53% of the outstanding Alliance Capital units, representing an approximate 53% economic interest in Alliance Capital. AXA Financial, Inc. is a wholly owned subsidiary of AXA, one of the largest and most rapidly expanding global financial services organizations.

SOURCE: Alliance Capital Management Holding L.P.