AllianceBernstein Expands Lifetime Income Platform with ProManage

September 22, 2026

NASHVILLE, TENN., September 22, 2026 – AllianceBernstein L.P. ("AB") (NYSE: AB), a leading global investment management firm, announced today the expansion of its lifetime income platform through a new collaboration with managed accounts provider ProManage.

ProManage is working with AB to implement its Secure Income Portfolio (SIP), further expanding access to personalized retirement income solutions. This announcement reflects the continued growth of AB's lifetime income platform, which seeks to help more participants convert savings into a reliable source of income throughout retirement.

"Retirement is no longer only about helping participants accumulate assets," said Jennifer DeLong, Head of Defined Contribution at AllianceBernstein. "It's now equally important to help them turn those assets into sustainable income. Together, AB and ProManage are combining personalized managed accounts with lifetime income solutions to help participants build a more secure retirement.

AB's Secure Income Portfolio (SIP) is a professionally managed solution built to help participants generate lifetime income while maintaining greater growth exposure than traditional target-date funds. When integrated within managed accounts, participants receive a more personalized approach to retirement income without sacrificing liquidity and growth.

ProManage's Managed Account Portfolio is designed to help participants generate reliable income for essential spending while allowing remaining assets to stay invested for future growth and discretionary spending goals.

"This personalized approach between AB and ProManage addresses some of retirement's most difficult behavioral challenges," said Bob Cohen, Chief Investment Officer of ProManage. "Rather than forcing participants to choose between income security and growth, the solution is designed to align that balance with each individual's needs and goals."

Today's announcement builds on AB's long-standing leadership in lifetime income innovation, now with more than $15 billion* in lifetime income assets under management. In 2012, AB launched its Lifetime Income Strategy (LIS), creating a fully liquid target-date solution designed to provide guaranteed income while meeting qualified default investment alternative (QDIA) requirements. In 2025, the U.S. Department of Labor issued an Advisory Opinion confirming that LIS satisfies the requirements to serve as a QDIA.

AB and Equitable, the retirement subsidiary of AB's parent company, Equitable Holdings, Inc. (NYSE: EQH), were early pioneers in the guaranteed income market, with Equitable serving as a participating insurer in LIS for more than a decade.

ProManage's recently announced acquisition by NPPG Capital LLC, an affiliate of National Professional Planning Group, Inc., a leading retirement consulting, advisory, and ERISA fiduciary services firm, further expands the opportunities for AB and ProManage to give more participants access to a guaranteed income stream for life. ProManage and NPPG will serve more than 500,000 participants and oversee approximately $17 billion in retirement plan assets.

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**AB lifetime income assets under management as of June 30, 2026*

About AllianceBernstein

AllianceBernstein (AB) is a leading global investment management firm that offers diversified investment services to institutional investors, individuals and private wealth clients in major world markets. As of August 31, 2026, AB had $919 billion in assets under management. AB is a subsidiary of Equitable Holdings, Inc., (NYSE: EQH), a leading financial services holding company comprised of well-established and complementary businesses. Equitable Holdings, Inc., directly and through various subsidiaries, owns an approximate 68% economic interest in AB as of July 2026. For more information about AB, visit www.alliancebernstein.com.

About ProManage

ProManage, LLC, is a Chicago-based federally registered investment adviser and financial wellness services provider that offers managed accounts and other personalized retirement solutions to plan sponsors and their participants. ProManage is a wholly owned subsidiary of NPPG Capital LLC, and an affiliate of National Professional Planning Group, Inc., which provides comprehensive retirement planning, administration and ERISA fiduciary services to retirement plan sponsors including Multiple Employer Plan (MEP) and Pooled Employer Plan (PEP) solutions.