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AllianceBernstein Bolsters Municipal Platform with New Hires

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NASHVILLE, Tenn., December 4, 2025 -- AllianceBernstein Holding L.P. (NYSE: AB) and AllianceBernstein L.P. ("AB"), a leading global investment management firm, announced a strategic investment in their municipal platform with the addition of four municipal credit special situations analysts.

Ramiro Albarran, John Dinan, Chad Ohlendorf and Madeleine Rehfeld (Winges) bring over 50 years of combined industry experience in municipal project finance transactions. In their new roles, the team partners closely with AB's municipal portfolio management, trading and credit research teams to identify new investment opportunities in the high yield municipal market. They were most recently part of the municipal origination team at Preston Hollow Community Capital, which originates, owns and manages municipal finance transactions.

"As the municipal landscape evolves and our platform expands, we are excited to welcome these industry veterans to the team," said AB's Chief Investment Officer for Municipal Bonds Matt Norton. "Their proficiency will not only enhance our existing municipal strategies but also enable us to explore innovative investment solutions tailored to our clients' needs."

This announcement demonstrates the firm's continued commitment in its Municipal Team, as the global firm manages over \$86 billion dollars in municipal assets across mutual funds, exchange traded funds and separately managed accounts. AB's Municipal Platform has grown significantly since 2015, more than doubling its AUM from \$35 billion to over \$86 billion as of Q3 2025.

"Over the past 10 years, our relentless focus on innovation and technology has transformed our municipal platform, redefining the way we construct portfolios, driving asset growth and enhancing the client experience," said AB's Head of Municipals Jim Switzer. "While technology investment remains a cornerstone of our strategy, the new extension of our team fortifies our municipal credit capabilities and allows AB to continue to differentiate our platform."

These four analysts began their roles at the AB Dallas office in October. For more information on AB's Muni platform and to stay up to date on the fast-paced market with weekly insights, visit [AB MuniLand here](#).

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About AllianceBernstein

AllianceBernstein is a leading global investment management firm that offers diversified investment services to institutional investors, individuals, and private wealth clients in major world markets. As of October 2025, AllianceBernstein had \$869 billion in assets under management. Additional information about AB may be found on our website, www.alliancebernstein.com.