



ALLIANCEBERNSTEIN

## AllianceBernstein announces new leadership appointments for Asia Pacific Region

August 25, 2025

**HONG KONG / SINGAPORE, August 25, 2025** -- AllianceBernstein L.P. ("AB"), a leading global investment firm with US\$829 billion in assets under management, today announced a leadership transition in its Asia Pacific operations.

**Michael Thompson**, most recently Global Head of Institutions, will become **CEO – Asia Pacific**, and **Derek Yung**, CEO – Taiwan, will expand his responsibilities to become **Deputy CEO – Asia Pacific**. **Ajai Kaul**, CEO – Asia Pacific, will retire at the end of 2025 after a 32-year career with the firm.

As AB's CEO of Asia Pacific, Mr. Thompson will oversee the firm's regional growth, client distribution, and strategy across the region. Over the course of his 30-year career in client management and financial services, Mr. Thompson brings extensive leadership experience and deep familiarity of the region. He will relocate from London to Singapore in due course.

Mr. Yung, a 27-year veteran of AB, is widely respected for his regional expertise and longstanding commitment to the firm. In expanding his responsibilities, Mr. Yung will support the continued growth and success of AB's presence across the Asia Pacific markets.

"Mike and Derek both bring global client experience and operational success, making them exceptionally well-equipped to lead our Asia Pacific business," said **Seth Bernstein, President and CEO of AB**. "We thank Ajai for his extraordinary contributions to our firm over the last 32 years. I look forward to this new leadership building upon the strong foundation Ajai established, including expanding our presence across the region and serving a growing number of diverse clients."

Mr. Kaul has been a cornerstone of AB's growth and success in the region, serving on the firm's Operating Committee and spearheading regional strategy, distribution, and client engagement. His leadership has been instrumental in establishing AB as a premier investment firm across the Asia Pacific region.

"It has been a tremendous honor to lead AB in the region," Mr. Kaul said. "The unwavering focus on putting client interests first and the culture of collaboration have been central to our success. I'm looking forward to the future and to new adventures in my life and am proud to have Mike and Derek to drive the next phase of growth."

The new Asia Pacific leadership team will build on Ajai's success. In a joint statement, **Mr. Thompson and Mr. Yung** commented: "We're honored to assume leadership of AB's Asia Pacific region at a pivotal moment. As we deepen our investment in these dynamic markets – alongside our people and technology – we will focus on unlocking opportunities for growth and innovation. Above all else, AB's client-first approach and global perspective uniquely position us to help investors navigate complexity and deliver risk-adjusted returns."

### About AllianceBernstein

AllianceBernstein is a leading global investment management firm that offers diversified investment services to institutional investors, individuals, and private wealth clients in major world markets. As of July 2025, AllianceBernstein had \$829 billion in assets under management. Additional information about AB may be found on our website, [www.alliancebernstein.com](http://www.alliancebernstein.com).

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