



AB Announces January 31, 2021 Assets Under Management

February 11, 2021

NEW YORK, Feb. 11, 2021 /PRNewswire/ -- AllianceBernstein L.P. ("AB") and AllianceBernstein Holding L.P. ("AB Holding") (NYSE: AB) today announced that preliminary assets under management decreased to \$683 billion during January 2021 from \$686 billion at the end of December 2020. Firmwide net inflows were more than offset by market depreciation, resulting in a 0.4% decline. By channel, net inflows to Retail and Private Wealth were partially offset by net outflows from Institutions. There were no outflows resulting from AXA S.A.'s ongoing redemption of certain low-fee fixed income mandates, of which approximately \$2 billion remains outstanding and is expected in the first half of 2021.

AllianceBernstein L.P. (The Operating Partnership)
Assets Under Management (\$ in Billions)

	At January 31, 2021				At Dec 31 2020	
	Private					
	Institutions	Retail	Wealth	Total	Total	
Equity						
Actively Managed	\$ 61	\$ 108	\$ 50	\$ 219	\$ 218	
Passive	27	35	1	63	64	
Total Equity	88	143	51	282	282	
Fixed Income						
Taxable	161	84	14	259	264	
Tax-Exempt	1	24	27	52	50	
Passive	—	8	—	8	8	
Total Fixed Income	162	116	41	319	322	
Alternatives/Multi-Asset Solutions ⁽¹⁾	62	7	13	82	82	
Total	\$ 312	\$ 266	\$ 105	\$ 683	\$ 686	
At December 31, 2020						
Total	\$ 316	\$ 265	\$ 105	\$ 686		

⁽¹⁾ Includes certain multi-asset solutions and services not included in equity or fixed income services.

Cautions Regarding Forward-Looking Statements

Certain statements provided by management in this news release are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from future results expressed or implied by such forward-looking statements. The most significant of these factors include, but are not limited to, the following: the performance of financial markets, the investment performance of sponsored investment products and separately-managed accounts, general economic conditions, industry trends, future acquisitions, integration of acquired companies, competitive conditions, and government regulations, including changes in tax regulations and rates and the manner in which the earnings of publicly-traded partnerships are taxed. AB cautions readers to carefully consider such factors. Further, such forward-looking statements speak only as of the date on which such statements are made; AB undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date of such statements. For further information regarding these forward-looking statements and the factors that could cause actual results to differ, see "Risk Factors" and "Cautions Regarding Forward-Looking Statements" in AB's Form 10-K for the year ended December 31, 2020. Any or all of the forward-looking statements made in this news release, Form 10-K, other documents AB files with or furnishes to the SEC and any other public statements issued by AB, may turn out to be wrong. It is important to remember that other factors besides those listed in "Risk Factors" and "Cautions Regarding Forward-Looking Statements", and those listed above, could also adversely affect AB's financial condition, results of operations and business prospects.

About AllianceBernstein

AllianceBernstein is a leading global investment management firm that offers high-quality research and diversified investment services to institutional investors, individuals and private wealth clients in major world markets.

As of December 31, 2020, including both the general partnership and limited partnership interests in AllianceBernstein, AllianceBernstein Holding owned approximately 36.0% of AllianceBernstein and Equitable Holdings, Inc. ("EQH"), directly and through various subsidiaries, owned an approximate 64.8% economic interest in AllianceBernstein.

Additional information about AB may be found on our website, www.alliancebernstein.com.

View original content: <http://www.prnewswire.com/news-releases/ab-announces-january-31-2021-assets-under-management-301226387.html>

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