



AB Announces June 30, 2017 Assets Under Management

July 12, 2017

NEW YORK, July 12, 2017 /PRNewswire/ -- AllianceBernstein L.P. ("AB") and AllianceBernstein Holding L.P. ("AB Holding") (NYSE: AB) today announced that preliminary assets under management increased to \$516 billion during June 2017 from \$512 billion at the end of May. The 0.8% increase was the result of positive net flows in all three client channels, as well as market appreciation.

AB (The Operating Partnership)

Assets Under Management (\$ in Billions)

	At June 30, 2017				At May 31 2017
	Private				
	Institutions	Retail	Wealth	Total	Total
Equity					
Actively Managed	\$ 30	\$ 50	\$ 45	\$ 125	\$ 123
Passive	20	30	—	50	50
Total Equity	50	80	45	175	173
Fixed Income					
Taxable	157	69	10	236	235
Tax-Exempt	2	14	23	39	39
Passive	—	10	—	10	10
Total Fixed Income	159	93	33	285	284
Other⁽¹⁾	44	4	8	56	55
Total	\$ 253	\$ 177	\$ 86	\$ 516	\$ 512
	At May 31, 2017				
Total	\$ 250	\$ 176	\$ 86	\$ 512	

(1) Includes certain multi-asset services and solutions and certain alternative investments.

Cautions Regarding Forward-Looking Statements

Certain statements provided by management in this news release are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from future results expressed or implied by such forward-looking statements. The most significant of these factors include, but are not limited to, the following: the performance of financial markets, the investment performance of sponsored investment products and separately-managed accounts, general economic conditions, industry trends, future acquisitions, competitive conditions, and current and proposed government regulations, including changes in tax regulations and rates and the manner in which the earnings of publicly-traded partnerships are taxed. AB cautions readers to carefully consider such factors. Further, such forward-looking statements speak only as of the date on which such statements are made; AB undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date of such statements. For further information regarding these forward-looking statements and the factors that could cause actual results to differ, see "Risk Factors" and "Cautions Regarding Forward-Looking Statements" in AB's Form 10-K for the year ended December 31, 2016 and Form 10-Q for the quarter ended March 31, 2017. Any or all of the forward-looking statements made in this news release, Form 10-K, Forms 10-Q, other documents AB files with or furnishes to the SEC and any other public statements issued by AB, may turn out to be wrong. It is important to remember that other factors besides those listed in "Risk Factors" and "Cautions Regarding Forward-Looking Statements", and those listed above, could also adversely affect AB's financial condition, results of operations and business prospects.

About AB

AB is a leading global investment management firm that offers high-quality research and diversified investment services to institutional investors, individuals and private wealth clients in major world markets.

At June 30, 2017, AB Holding owned approximately 35.2% of the issued and outstanding AB Units and AXA, a worldwide leader in financial protection, owned an approximate 64.6% economic interest in AB.

Additional information about AB may be found on our website, www.abglobal.com.

View original content: <http://www.prnewswire.com/news-releases/ab-announces-june-30-2017-assets-under-management-300487350.html>

SOURCE AB

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