



ALLIANCEBERNSTEIN

AB Expands Multi-Asset Solutions Platform with Industry Veteran New Hire

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Newly-created role supports firm's continued expansion of its multi-asset solutions business driven by client demand for outcome oriented solutions

NEW YORK, Feb. 24, 2017 /PRNewswire/ -- AllianceBernstein L.P. ("AB"), a leading global investment management firm, today announced Jess Gaspar has joined as Global Director of Research for its Multi-Asset Solutions group. In this newly-created role, Gaspar will oversee research for AB's multi-asset solutions and lead the firm's strategic process to further extend its category leadership in customized retirement solutions and expand its retail and institutional footprint across channels*. He will report to Vadim Zlotnikov, Co-Head of Multi-Asset Solutions.

"As investor demand for outcome oriented solutions continues to accelerate, clients are increasingly looking to the asset managers who can deliver on a multi-asset approach that looks holistically across all asset classes and return sources," said Zlotnikov. "Jess brings an impressive depth of experience in creating and managing these outcome oriented solutions and will be instrumental in evolving our multi-asset research across our global platform."

Prior to joining AB, Gaspar most recently served as Head of Asset Allocation and Research at Commonfund, an investment organization serving the nonprofit community, where he developed strategic, cyclical and tactical asset allocation and portfolio risk management systems. Previously, he was director of research for the global macro hedge fund Cornerstone Quantitative Investment Group and a management consultant with McKinsey & Company. Before joining the private sector, Gaspar was a professor of economics at the University of Chicago Booth School of Business. He holds a BS in environmental engineering from the Massachusetts Institute of Technology and a PhD in international economics from Stanford University.

In recent years, AB has continued to build out its multi-asset capabilities globally, most recently through the acquisition of Ramius Alternative Solutions, LLC (RASL), an alternative investment platform which offers a range of customized alternative investment and advisory solutions to a global institutional client base. The acquisition added new investment capabilities in factor-based and alternative risk premia solutions to AB. Today, AB's Multi-Asset Solutions group has more than \$114 billion in assets under management and includes both custom and fund solutions for institutional, retail and high net worth investors.

*In Pensions & Investments 2015 [survey](#), AB ranked as the largest custom target-date manager by assets under management.

About AB's Multi-Asset Solutions Group

AB's Multi-Asset Solutions Group is a dedicated team of more than 25 investment professionals that utilizes its deep capital markets expertise, research insights and a full range of risk/return sources as building blocks to create integrated multi-asset investment solutions tailored to the needs of each client. These include glide path strategies like target-date and lifetime income solutions for defined contribution plans, asset allocation strategies and solutions targeting unique market index and factor exposures.

About AB

AB is a leading global investment management firm that offers high-quality research and diversified investment services to institutional investors, individuals and private wealth clients in major world markets.

At December 31, 2016, AB Holding owned approximately 35.9% of the issued and outstanding AB Units and AXA, a worldwide leader in financial protection, owned an approximate 63.7% economic interest in AB.

Additional information about AB may be found on our website, www.abglobal.com.

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/ab-expands-multi-asset-solutions-platform-with-industry-veteran-new-hire-300413259.html>

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